

**St. Gabriel Finance Council Meeting**  
**April 11<sup>th</sup>, 2023**

**Attendees:** Anne Greif, Mike Van Dyke, Peter Schmitz, Fr. Bob, Karen Rappl, Terry Olson

**Excused:** Joe Varkoly, Troy Sommerfeld, Lynn Hopfensperger

**Guests:** Julie Klein

Opening Prayer - Father

**Minutes**

- Karen R moved to approve; Terry O seconded. Approved

**Financials (Anne)**

Review and questions regarding financials / pulpit announcement

- Envelope income and loose about \$36,000 behind budgeted amount
  - Still about \$18,000 behind on total income vs total expenses
- Easter income was about the same – attendance was really good
- Only had 5 versus 6 planned fish fries/bingo – so down a little bit
- How are the estate gifts tracked?
  - Currently under assets
    - Recent ones under the roof fund
  - Won't show up on expenses until we spend it
  - They are not restricted... just designated
    - Could designate for operating expenses if needed
- We are receiving a diocese grant for part of Steve's new position
  - Just posted it in April
- Money market investment
  - Did establish the platinum money market fund
    - If over \$50,000, earn 2.5% in interest
    - Already seeing an increase in interest income
  - Question about the FDIC limit
    - Our bank, Nicolet, is very conservative... very safe.
- Remainder of fiscal year
  - We need to cover our YTD shortage by increasing envelope income
    - Father plans to say something this weekend
      - Would like to see more education on where donations are going
      - Would like to see the same message in the bulletin
      - What are the numbers
      - What is the role of Sara
      - About 7% behind. or \$10 per month per family
    - Suggest that we treat our annual budget like the One by One campaign
      - Goes towards the salaries of staff that work here
      - Need to be a lot more forthright
  - Suggestion to "freeze" all non-essential expenses
    - Look to bring in each department to review expenses
      - See what can be postponed... see what can be completed cheaper

*“St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God's people.”*

- Discussed the Stemper account.
  - Candle expenses are covered by donations
  - Anne compared palm expense to DeWitt – same costs
- Discussion on getting pre-approval on expenses
  - Plan to review with each department
- Discussion on automatic giving
  - In chatting with Lynn, looking at the first weekend in May to help folks get signed up for automatic giving
- Discussion on using script – future meeting
  - Learn from how Kimberly Parish is doing things

#### **FY 24 Budget**

Anne shared the top line expense increases for next fiscal year

- Worked out a new formula for the school system - ~ 33% of envelope income plus loose
- Discussion on a set amount wage increase versus a flat percentage rate
- Discussion about raises based on performance
  - Derrick and Randy report to Tom
- Insurance options
  - Anne to reach out to Barry/Bonnie Clancy for options
- Question on if employees would like reduced hours
- Suggestion of having a seminar on wills/bequests/funeral planning

#### **Vision Project (Pete)**

Update on status of the Vision project

- Diocese finally caught up on the donations
  - Positive cash flow ~ \$52,000
- Recent accomplishments
  - Reconciliation screen
  - Credence table/easter candle stand refinished
- Future
  - Holy Spirit image – April
  - Hail Mary – July
  - Sanctuary walls – Fall

#### **B&G Update (Mike)**

- Current issues
  - Boiler relief valves - \$2,000 to be completed in May
  - Church door glass \$410 – to be completed this week
  - Fire alarm system tie in \$700
  - New classroom windows - \$25K
  - ADA Church bathrooms – waiting on design
  - Met with Dan McKenna – looking to do a refresh
    - Classroom windows
    - Flooring/paint
    - Cafeteria
  - Speaker stands to be installed soon

*“St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God’s people.”*

- Need to work with Pat on finishing the wiring

**N-M Trustees** (Lynn & Julie)

Trustees' haven't been meeting

Pastors have been meeting

The cemetery oversight plan didn't work out

**FC Member Terms** (Pete & Father Bob)

Recruiting for FC chair (to replace Pete)

Father has a suggestion for someone for the committee

Looking for one additional member (maybe 2)

Is anyone interested in the chair position?

**Next Meeting Dates** (Pete)

May 16th @ 6:30 pm

June 13<sup>th</sup> @ 6:30 pm

**Closing Prayer** (Father Bob)

Meeting adjourned 8:30 pm

*“St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God’s people.”*