

St. Gabriel Finance Council Meeting
May 14, 2024

Attendees: Anne Greif, Karen Rappl, Terry Olson, Fr. Bob
Lynn Hopfensperger, Joe Varkoly, Dave Risgaard, Julie Klein, Joe Lautenschlager,
Mike Van Dyke

Opening Prayer- Fr. Bob

April Minutes

- Lynn had questions regarding welcome envelopes in pews. They will now be kept in bottom drawer of the Scrip desk. Finance members can replace in pews as needed.
- R&R Event was a huge hit!

Mike motion to approve, seconded Dave R – APPROVED

Financials (Anne)

- Variance on income due to Easter coming earlier in 2024
- Two CD's opened at Fox CU (7 and 13 month CDs) roughly 5%
- Anne would like to utilize earnings from CDs and inject as income (included in budget)
- Envelope income slightly ahead for this time last year (approx. \$6,600)
- Not meeting budgeted tuition income for religious ed (190 students budgeted for, 151 students enrolled). We need to get departments/staff more involved with their portion of the budget (programs, tuitions, planning ministry, etc.)
- Karen to check into I-Bonds previously opened for interest rates to compare to other options
- Personnel Expenses have been down due to certain employee absences more frequently than budgeted

Old Business

- Cemetery- Sexton has been hired and is starting July 1, 2024

New Business - Budget

- Mass stipends have been increased to \$20 per Mass. Fr. Bob will announce to congregation following June Finance Council Meeting. *This information has already been in the bulletin.*
- Anne to confirm number of Fish Frys for next budget year
- Anne to confirm Religious Ed students to gauge tuition income when that information is available

Wage increase proposed for staff salaries. Wage report will be looked at and adjustments will be made if needed. *Pay raises will be finalized upon completion of final budget.*

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“St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God’s people.”

- Discussed percentages of health insurance premiums parish will cover for employees. The Diocese wants parishes to move to cover 80%. We can do 78% of whatever plan is chosen for all employees so nobody goes down but some go up.

A motion has been made to increase our coverage of health insurance to 78% APPROVED

New Business - Other

- **Copier is old and frequently causes problems.** Copy machine is \$2,500 more with color, \$10,500 with total package. Maintenance plan includes toner, email approval is being requested.
- **About \$50,000** to re-floor 4 classrooms over the summer, out of capital improvement fund. This project was approved by the Finance Council.

Dan Mckenna – SMCS Update

- By many metrics, SMCS has never been better. Strong 5 parishes, increases in pews and school is both benefactor and driver of these facts.
- Enrollment looking strong for next year, 974 students PreK-12. 60 graduates this year. High performing school retains 90%. 38 students who could return that are not. 875 existing students locked in, but 156 new students coming in, pushing enrollment above 1,030. Would like to get HS to 400.
- Placement agency can find up to 10 international students for \$10,000 each.
- Teacher retention strong. 2-3 teachers leaving at the high end, only 6 contracts not yet renewed, with expectation for a minimum of 3 contracts to come in before due date.
- Largest tuition increase in a long time this past year, closer to Xavier tuition costs
 - Xavier stopped weighting GPA's – bright kids not stretching to maintain GPA
 - Xavier also stopped valedictorian recognition
- Best Zephyrfest ever, \$850,000 in profits roughly.
- Tuition closer to market rate now, but still should be higher. Financial aid is available when needed. Would like to draw raised funds down to 12-15%. Momentum endowment fund started. Already \$600,000 pledged to that endowment, new to the SMCS system
- Prayer, Rigor, and Character are 3 priorities moving forward
- Roughly 25% choice kids

B&G Update (Mike)

- Rectory tub replaced with walk-in shower
- Stacked washer and dryer in rectory
- Adding a storage loft in sacristy
- Roof looking good for this summer, working through second bid
- Concrete fixes in place for discussion next month
- Somebody came forward to replace all toilets in the bathrooms

Vision Project

“St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God’s people.”

- Update sent out today – ATTACH IN THE MINUTES
- Somebody is going to donate for painting of the statues (Mary, Joseph, and Jesus)
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Trustee Report

- Reached out to staff for their budget needs. Exit interview with Meredith

Other Items

- Terry will be done at the end of June. Karen and Fr. Bob to reach out to prospective members to come to June meeting.

Closing Prayer

- Meeting adjourned 8:45 PM
- June 4th next meeting at 6:30 PM

Vision Project Update April 1, 2024

ITEMS RECENTLY COMPLETED / IN-PROGRESS

Completed:

Gabriel and Holy Family Statues – Installed new Gabriel and Holy Family statues

Old Organ Pipe Room – Removed asbestos containing mastic and tile from floor

UPCOMING PROJECT ITEMS

By August 2024:

Mary, Joseph, and Jesus & Children Statues – Repair and refinish the statues to be located in the school’s main hallway

Fall 2024:

Sanctuary Side Walls – Renovate the side walls of the sanctuary

FINANCIAL UPDATE

- Summary of upcoming project work expenses:

Vision Project Financial Update

obO Donations	\$412.186
Vision Donations	\$51,585
Vision Interest	\$945

Total Donations	\$464,716

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Paid Expenses	\$401,862
Un-invoiced Expenses	\$59,275
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Total Expenses	\$461,137

<i>Late Pledges</i>	<i>-\$27,718</i>
<i>Cancelled Pledges</i>	<i>-\$32,000</i>

<i>Default Pledges</i>	<i>-\$59,718</i>
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<i>Pledge Total (1/1/22)</i>	<i>\$1.259M</i>
<i>Pledge Total (1/1/24)</i>	<i>\$1.227M</i>

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