

**St. Gabriel Finance Council Meeting  
June 4, 2024**

**Attendees:** Anne Greif, Karen Rappl, Terry Olson, Fr. Bob  
Dave Risgaard, Julie Klein, Joe Lautenschlager, Mike Van Dyke  
**Excused:** Lynn Hopfensperger, Joe Varkoly

Introduction of prospective new member, Mike Brown

Thank you to Terry Olson for serving on the committee! Terry's position officially opens July 1<sup>st</sup>.

Opening Prayer- Fr. Bob

**May Minutes**

- Motion by Mike to approve, second by Dave - APPROVED

**Financials (Anne)**

- Church support down roughly \$11,000 from budget
- Roughly breakeven YTD due to personnel changes/unpaid time off
- Some variance is due to lower envelope/loose in May
- Rectory remodel added additional expense
- Tuition for faith formation is slightly down due to attendance
- Adjustments made for investment income to better reflect interest on our new CDs

**Old Business - Budget**

- 2% increase in envelopes and loose income for 2024-2025
- 145 students in religious education, slight change in tuition income. 10 students will need tuition assistance or tuition is waived since parent is a catechist leaving 135 that will pay tuition
- 4% increase in salary for lay staff was approved
- Minimal adjustment on expenses, increased shared expense due to mild winter in 2023-2024
- Discussion related to potential FLSA changes and guidance

**Old Business**

- Neighbor with berm, letter sent last year and again in spring of 2024- no update
- Endowment for estate gift of roughly \$200,000 to church support, Catholic or Community Foundation, options being looked into.

**New Business**

- Nothing to report

**B&G Update (Mike)**

- Roof contract signed with Security Luebke
- Contract signed for flooring update
- Bathroom stalls coming this summer
- Security grant applied for, should know by end of August if we are approved

**Vision Project**

- Nothing to report

**Trustee Report (Julie)**

- Parish council discussed employees and job descriptions

**Closing Prayer – Fr. Bob**

- Meeting adjourned 7:45 PM
- Next meeting August 13<sup>th</sup> at 6:30 PM