

**St. Gabriel Finance Council Meeting  
September 10th, 2024**

**Attendees:** Anne Greif, Karen Rappl (phone), Fr. Bob,  
Lynn Hopfensperger, Joe Varkoly, Dave Risgaard, Joe Lautenschlager, Mike Van  
Dyke, Victor Meschi, Mike Brown

**Opening Prayer-** Fr. Bob

**August Minutes**

- Motion to approve as noted by Mike, seconded by Dave - APPROVED

**Financials (Anne)**

- Net Income of \$8,995 for FY July 1, 2023 through June 30, 2024
- Letter to parish to include any B&G items impacting budget and staff changes
- Suggestion to delineate between operating and capital items in financial reporting
- Unrestricted capital improvement and roof fund slightly negative due to shortage of funds on roof replacement and concrete work. We plan to use Jensen estate to cover shortage
- Funds available in other areas to cover capital improvement shortfall (CD's / Savings / PPP / MMA)
- CD maturing in December, right around same time of switchgear replacement, similar cost to CD balance
- Church support close to the same as last year, expenses slightly elevated, we are behind budget at this point in time
- Dave made a motion to approve financials, seconded by Lynn- APPROVED

**Old Business**

- Still looking to add a person to the cemetery board
- Karen volunteered to join the cemetery board along with Deacon Tom and Fr. Bob
- Endowment Fund: meeting occurred with Deacon Tom to learn what SMM parish was doing
  - Father is a permanent member, one member from finance council and two at-large members
  - Purpose of the endowment board is to oversee the endowment- separate from the finance council "Protect tomorrow from today" – Fr. Bob
- Endowment funding is unrestricted- one fund for cemetery and one for parish support
- Father will talk about columbarium nearing end of the year and this is a great opportunity for announcement to parish
  - Potentially the weekend after All Soul's Day, Finance Council to be available after masses- Early November (9<sup>th</sup> and 10<sup>th</sup>)
- RMD's may be an opportunity for endowment giving
- Motion by Dave to utilize Endowment Board, keep endowment between cemetery and parish support separate, seconded by Mike V – APPROVED

*"St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God's people."*

## Annual Meeting

- October 20<sup>th</sup> will be annual meeting

## B&G Update (Mike)

- A lot of activity in the last month including concrete, bathrooms, storage loft
- Classroom flooring is completed
- Sheet metal on the roof not matching, being changed
- Berm Update: excavation on September 21<sup>st</sup> – should be much better water management once completed

## Vision Project

- October- Sanctuary sidewalls are going to be installed, should create a symmetrical looking sanctuary- dark stained to match the rest of the updates
- Mary and Joseph statues look great, still waiting on good shepherd statue

## Vision Project Update September 5, 2024

ob0 Donations	\$434,639
Vision Donations	\$55,019
Vision Interest	\$1,136
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<b>Total Donations</b>	<b>\$490,794</b>
Paid Expenses	\$435,903
Un-invoiced Expenses	\$76,180
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<b>Total Expenses</b>	<b>\$512,083</b>
<b>Late Pledges</b>	<b>-\$44,741</b>
<b>Cancelled Pledges</b>	<b>-\$37,725</b>
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<b>Default Pledges</b>	<b>-\$82,466</b>
<b>Pledge Total (1/1/22)</b>	<b>\$1.259M</b>
<b>Pledge Total (8/6/24)</b>	<b>\$1.222M</b>

## Trustee Report

*“St. Gabriel the Archangel is a welcoming Catholic Community of disciples who encounter Jesus, joyfully and compassionately serving God’s people.”*

- October 26<sup>th</sup> craft fair- seeking for volunteers for payments, setup, etc.
- Roughly 1,000 attendees usually, \$3 admission
- Roughly 40 donated baskets that are pure funds raised for the parish

#### **Other Items**

- Nothing to report

#### **Closing Prayer**

- October 20<sup>th</sup> annual parish meeting between masses at 9:00am-10:00am
- October 22<sup>nd</sup> joint meeting with Parish council 7:00pm
- November 12<sup>th</sup> monthly finance meeting at 6:30pm
- Meeting adjourned 7:35pm

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