

St. Gabriel Finance Council Meeting
February 18, 2025 – 6:30 PM

Attendees: Fr. Bob, Dave Risgaard, Joe Varkoly, Julie Klein(Excused), Joe Lautenschlager, Mike Brown, Karen Rappl, Lynn Hopfensperger, Anne Greif, Mike Van Dyke (Excused)

Opening prayer - Fr. Bob

- Brief Honduras update

Approval of January minutes

- Motion by Joe V to approve, seconded by Dave – APPROVED

Financial Update

- ~\$26,000 above budget on giving
- \$58,000 down payment made on the sound system recently
- Planned July 14th installation date for switchgear, installation not yet paid for but equipment has been purchased

Old Business

- Wish list: new rectangular tables to replace the old wooden ones
- Wish list: more permanent storage area for the lost and found area within school area
- Wish list: Anne to discuss with Mike V for additional items
- SWOT Analysis: limited update at Parish Council, no real traction yet but good exercise in the near future.

New Business

- Switch from Constellation to WE Energies for natural gas service – APPROVED
UNANIMOUS
- Membership review of terms – should always have between 5-7 members on Finance Council
- Parish Council request from Finance Council: ideas for \$180,000 estate funds:
 - Usher Polos with logos – discussed, not pursued
 - Pilgrimage to Shrine – Budget for within operating budget
 - “Date Night” parents of the parish- Budget for in youth ministry funds
- Positive Pay increase from \$25/50 per month

B&G Update

- Sacristy painted
- Sound system will be updated next week
- Existing siding and trim has been discontinued, working on a match
- AC Controls- new proposal from new company is in process

- Switchgear scheduled for week of July 14th. Parish will be closed this week.
- Upcoming items included water feed line to boilers and sacristy work room roof leak repair

Grant Update

- Digital mapping grant received

Vision Update

- Next large-scale item likely to be new pews
- Update from Pete:

ITEMS RECENTLY COMPLETED / IN-PROGRESS

Completed:

Song Number Board – New electronic song number board installed and is in use.

UPCOMING PROJECT ITEMS

By Easter 2025:

Sanctuary Angels – Work on the clay forms of the two new statues have been completed. These forms will now be used to create molds. The molds will then be used to cast the fiberglass statues. Once casted, imperfections are sanded-out of the statues prior to painting.

FINANCIAL UPDATE (As of January 9th)

- Next financial update will be in March.

- Summary of project work expenses:

Vision Project Financial Update

obO Donations \$452,288

Vision Donations \$60,454

Vision Interest \$1,352

Total Donations \$514,093

Paid Expenses \$490,209

Un-invoiced Expenses \$20,190

Total Expenses	\$510,399
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<i>Late Pledges</i>	<i>-\$73,185</i>
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<i>Cancelled Pledges</i>	<i>-\$45,260</i>
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<i>Default Pledges</i>	<i>-\$118,445*</i>
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<i>Pledge Total (1/1/22)</i>	<i>\$1.259M</i>
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<i>Pledge Total (1/9/25)</i>	<i>\$1.215M</i>
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** Default pledge total now at 9.4% - project planned for a 10% default.*

Trustee Report

- Nothing to Report

Other

- Remember & Rejoice Event update from Lynn

Next Meeting

- March 18th at 6:30pm,
- April – no meeting -Lent