

St. Gabriel Finance Council Meeting
January 14, 2025 – 6:30 PM

Attendees: Fr. Bob, Deacon Tom Gritton (partial attendance), Dave Risgaard, Joe Varkoly, Julie Klein, Joe Lautenschlager, Mike Brown, Karen Rappl, Lynn Hopfensperger, Anne Greif (remote)

Opening prayer - Fr. Bob

Approval of December minutes

- Motion by Lynn to approve, seconded by Joe V. - APPROVED

Clarification of Incoming Estate – Deacon Tom Gritton

- Importance of honoring wishes per the estate
- Recommendation- cemetery taken care of, the rest to the parish
- Some funds allocated to the endowment fund
- Roughly \$180,000 coming soon from estate

Staff Meeting- Deacon Tom Gritton

- More social media engagement was suggested by some of the staff members
- Suggested advancement of our social media platforms and adding podcast capability
- Rearranging of Deacon Tom's office area into a podcast/media area for 4 people, budget of \$5,000.

B&G Update – see Mike's report

- Decision re: matching vinyl siding and metal trim
- Need vs. aesthetic want discussion, slight changes in color throughout
- Motion to replace horizontal vinyl siding above parish office entrance for \$3250 and to replace remaining old metal trim around the building to match new trim for \$6,250 (Security Luebke Roofing to fund half of that amount) – APPROVED

Financial Update- Anne

- Roughly \$30,000 ahead in church support compared to budget
- Switchgear is paid for but installation is not yet paid for
- 1/3 of sound system has been paid for with church support as of this date

Old Business

- Endowment committee update – David
- Open at Schwab, trustees are in place, currently in a 60/40 stocks to bonds allocation
- March of 2026 will be the first opportunity to potentially utilize some of the endowment income
- Discussion on restricted vs. unrestricted and how formula is utilized and growing an unrestricted endowment
- Budget discussion in the case of excess funds available at year-end

New Business

- SWOT analysis – Joe V.
- What is it that we are supporting? Parish and School.
- Staff and Parish Council should start the conversation with regards to this
- Square credit card terminal - loan to KC's - Anne will discuss loan of Square Reader with KC representative

Vision Update

- Pete sent a report, pretty well on-track

Trustee report

- RCIA total was 27 in 2.5 months, in large part due to work done by Sara Van Frachen and referrals from the school principal

Other

- Approval of podcast equipment request. Motion by Dave, seconded by Lynn, APPROVED
- Request to add grant updates to finance meeting agendas - Karen will add to future agendas

Next Meeting Dates

February 18 (3rd Tuesday)

March 18 (3rd Tuesday)

April – Lent - no meeting

Adjournment - 8:35pm

Closing Prayer – Fr. Bob