

St. Gabriel Finance Council Meeting
May 13th, 2025 – 6:30 PM

Attendees: Fr. Bob, Dave Risgaard, Joe Varkoly, Joe Lautenschlager, Mike Brown, Karen Rappl, Lynn Hopfensperger, Anne Greif, Mike Van Dyke, Julie Klein (excused)

Opening prayer - Fr. Bob

Approval of February minutes

- Motion by Dave to approve, seconded by Joe V. – APPROVED

Financial Update

- Generally good news through April month end
- Checking balance slightly down due to increase in interest bearing balances (money markets)
- CD coming due, reinvested in money market at FCCU since funds will be needed this summer
- \$26,000 in upcoming classroom and hallway improvements for flooring
- Capital improvement account does not have enough funds for all projects on the docket. Will use money at FCCU money market as needed
- Offertory is up YTD

Old Business

- Wish list bulletin update: nothing to report
- SWOT analysis update: get through the transition first, revisit later on.
- Trustee nomination notice for the bulletin. Lynn is coming up at the end of her 2nd two year term, and has been asked to continue by Father Bob for one more term but need to open nominations to the parish.

New Business

- Flooring renovations in process to start very soon- motion to approve by Dave, seconded by Joe L.- APPROVED
- Business managers met with the tech people. May need to hire additional staff to help with IT infrastructure. Audit on technology being requested by all parishes and schools. Motion to approve audit by Mike Van Dyke, seconded by Joe V- APPROVED

B&G Update

- All roofing needs for the parish should be taken care of at this point
- Switchgear- week of the 14th. One full week without power
- Digital mapping grant has been completed and paid
- FEMA grant delayed by federal government
- One by One updates to come

Grant Update

- Small grant received from Catholic Foundation, specifically for resources for hearing and vision impaired parishioners.

Vision Update

UPCOMING PROJECT ITEMS

By Easter 2025:

Sanctuary Angels – The statues have been casted and will now be sanded prior to painting. Delivery is still by Easter.

FINANCIAL UPDATE (As of February 28th)

- Summary of project work expenses:

Vision Project Financial Update

obO Donations	\$457,716
Vision Donations	\$62,669
Vision Interest	\$1,440

Total Donations	\$521,825
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Paid Expenses	\$496,472
Un-invoiced Expenses	\$13,190

Total Expenses	\$509,662
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<i>Late Pledges</i>	<i>-\$72,165</i>
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<i>Cancelled Pledges</i>	<i>-\$46,710</i>
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<i>Default Pledges</i>	<i>-\$118,475*</i>
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<i>Pledge Total (1/1/22)</i>	<i>\$1.259M</i>
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<i>Pledge Total (3/11/25)</i>	<i>\$1.213M</i>
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** Default pledge remains at 9.4% - project planned for a 10% default.*

About \$100,000 that has not yet been spent, can be earmarked for future needs

Trustee Report

- Trustee meeting occurred recently
- Discussed posting a QR code online and in the bulletin for financial contributions. Parish also has offering envelopes for children to help motivate kids to give
- Discussed ACH giving opportunities vs. envelopes and/or updating envelope content

Other

- Reasonably strong giving on Sunday night masses.

Next Meeting

- June 3rd at 6:30pm
- July meeting TBD

Closing Prayer: Fr. Bob