

**St. Gabriel Finance Council Meeting**  
**August 5, 2025 – 6:30 PM**

**Attendees:** Fr. Brian, Dave Risgaard, Joe Varkoly, Joe Lautenschlager, Mike Brown, Karen Rappl, Lynn Hopfensperger, Anne Greif, Mike Van Dyke, Julie Klein

**Addition Project:**

- Parish has a commitment for \$400,000 to be raised
- Clarified sources and use / proxy / cash flow of project with Dan McKenna and CFO of Diocese

**Opening prayer** - Fr. Brian

**Approval of July Minutes**

- Motion by Mike V to approve, seconded by David R. – APPROVED

**Staff Update:**

- Two hires have been made, and the budget has been updated to reflect changes in staff.

**Financial Update**

- 2025/2026 budget is balanced
- Strong 2024/2025 Fiscal year ended ahead of budget
- Switchgear cost came in lower than expected and budgeted for
- Envelope giving is slightly down for the first month of the year, but seasonality may influence that.
- Potential addition of children's envelope giving after intercessions

**School Addition Finance Items**

- Finances have been updated on the project, project in process and some change orders have been received
- Discussion on Bridge loan source
- Discussion on fundraising efforts and source and use of cash flow needs

**New Business**

- A Motion made by Dave, seconded by Mike to explore a bridge loan to help with cash flow needs for the building addition, in the amount of \$300,000. Early cash flow projections illustrate a need for additional liquidity that could come as early as September
- A motion was made to Modify proxy 1 for the school addition to include updated costs
- A motion was made to Create proxy 2 for parish fundraising efforts, complete cash flow analysis, work with Josh at Diocese on the letter

**Next Meeting**

- August 12<sup>th</sup>, 6:30pm